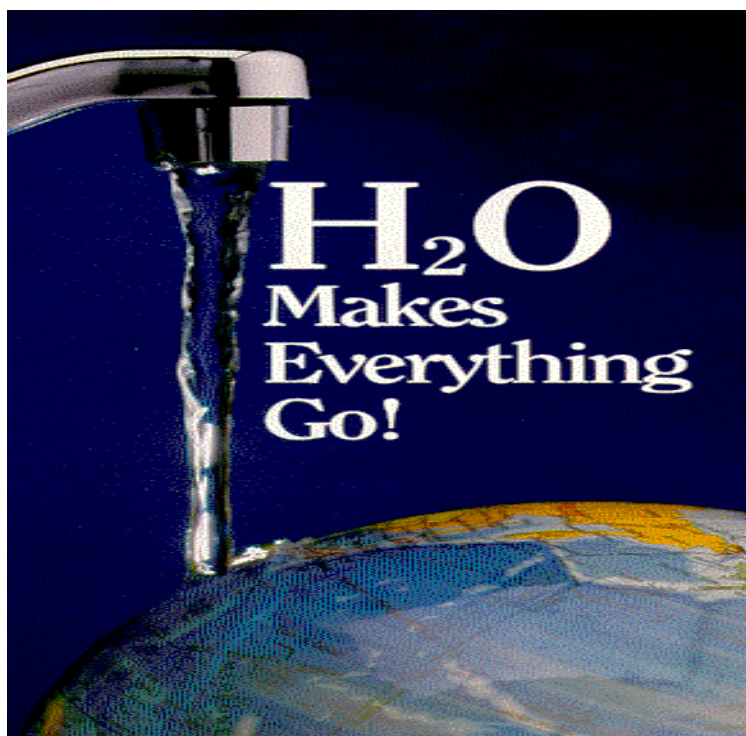


69th
ANNUAL REPORT
OF THE
SEEKONK WATER DISTRICT



YEAR ENDING
DECEMBER 31, 2014

TABLE OF CONTENTS

2014 REPORT OF THE BOARD OF WATER COMMISSIONERS.....	3
BUDGET COMPARISON.....	10
WARRANT.....	14
BALANCE SHEET.....	16

REPORT OF THE BOARD OF WATER COMMISSIONERS FOR 2014

The District funded all appropriations for the fiscal period and as reported in years past, we continue to follow the guidelines of the Federal Safe Drinking Water Act, as mandated by Congress in 1986 and 1996. The Commissioners continue to make every effort to minimize water rate increases and we are committed to providing you, our consumers, with the highest water quality at a cost that is competitive with surrounding communities. Seekonk has always taken great pride in having excellent drinking water.

WATER SUPPLY:

In 2014 we saw 2.78 less inches (-6.13%) of precipitation than 2013 and below average (-8.21%) precipitation for the period of record. During the third quarter (July-September) rainfall was dramatically below average (-39.62%) and that helped account for healthy increases in both Daily System Demand (+8.65%) and Total Gallons Pumped (+8.88%). Total Billings for 2014 also saw a substantial increase (+14.59%) from 2013. Listed below are the various comparisons by years.

“PRECIPITATION STATISTICS”

	<u>AVERAGE</u>	<u>2013</u>	<u>2014</u>	<u>CHANGE FROM AVERAGE</u>
January to March	11.26”	10.52”	13.08”	+16.16%
April to June	11.11”	14.89”	9.98”	-10.17%
July to September	11.18”	10.26”	6.75”	-39.62%
October to December	<u>12.83”</u>	<u>9.68”</u>	<u>12.76”</u>	<u>-0.55%</u>
TOTAL	46.38”	45.35”	42.57”	-8.21%

“TOTAL SYSTEM DEMAND”

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>CHANGE PRIOR YEAR</u>
Minimum System Demand	776,940	420,722	793,912	+88.70%
Maximum System Demand	3,075,700	2,236,320	2,480,415	+10.92%
Daily System Demand	1,183,491	1,155,644	1,255,578	+8.65%

“PUMPING STATISTICS”

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Total Gallons Pumped (MG)	442.525	430.462	422.525	460.035
+ Water Purchased (MG)	0.53	2.10	-0-	-0-
- Water Sold(MG)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
TOTAL	443.055	432.562	422.525	460.035
<i>% Change from prior year</i>	<i>-5.18%</i>	<i>-2.37%</i>	<i>-2.32%</i>	<i>+8.88%</i>

“CONSUMPTION (billing) STATISTICS”

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Total Billing (MG)	427.067	418.205	384.866	441.002
<i>% Change from prior year</i>	<i>-1.74%</i>	<i>-2.07%</i>	<i>-7.97%</i>	<i>+14.59%</i>

DISTRIBUTION:

During the year, 1,029 feet of new water mains and 2 hydrants were added to our distribution system. Listed below is a breakdown:

<u>LOCATION</u>	<u>SIZE</u>	<u>FEET</u>	<u>HYDRANTS</u>
Jacob Hill Estates	8"	620	2
	6"	32	0
Longhorn Restaurant	6"	265	0
	4"	27	0
Seekonk Congregational Church	4"	85	0

In addition, a net total of 35 additional new water service connections were added to the system. As of December 31, 2014, there are a total of 4,704 water service connections. Listed in the table below, are a breakdown of service calls and other work performed by the District during 2014 compared to 2013:

	<u>2013</u>	<u>2014</u>
Hydrants repaired/replaced	6	4
Water main breaks: 16"	0	0
12"	1	1
10"	0	0
8"	1	3
6"	2	1
4"	0	0
2"	0	0
Water services repaired/replaced by the District	30	20
Water main/service marking requests	360	409
Backflow tests/re-tests/surveys	233	228
AMR Meters Installed	63	187
Miscellaneous service calls	343	290
Monthly meter readings	590	42
Quarterly meter readings	225	14
Final meter readings	133	147
Leak Checks	61	49
Miscellaneous Readings	69	106
Water Service Inspections	39	42
TOTALS:	<u>2,156</u>	<u>1,543</u>

The following are the distribution statistics for the past six (6) years. This table shows the growth of the entire distribution system over the reported years.

Water Mains (miles)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
2"	3.54	3.54	3.54	3.54	3.54	3.54
6"	35.58	35.58	35.58	35.58	35.59	35.60
8"	38.60	38.63	38.63	39.01	39.55	39.67
10"	9.98	9.98	9.98	9.98	9.98	9.98
12"	7.20	7.20	7.20	7.20	7.20	7.20
16"	7.69	7.69	7.69	7.69	7.69	7.69
Pvt. mains	<u>8.89</u>	<u>8.89</u>	<u>9.60</u>	<u>9.60</u>	<u>9.73</u>	<u>9.80</u>
TOTALS	111.48	111.51	112.22	112.60	113.28	113.48

Hydrants

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
District	760	760	760	763	769	771
Private	<u>103</u>	<u>103</u>	<u>111</u>	<u>111</u>	<u>113</u>	<u>113</u>
TOTALS	863	863	871	874	882	884

BUILDINGS/GROUNDS/PROPERTY:

General maintenance of all Water District buildings, equipment and vehicles was executed throughout the year. Our employees performed the majority of the maintenance work on District-owned vehicles "in house."

CUSTOMER SERVICE:

District personnel have developed a website to inform our customers about the District and improve communications for District activities such as our annual hydrant flushing program and conservation efforts. Also, customers can now view and pay their bills on-line. Please visit us at www.seekonkwaterdistrict.com to learn more.

MANAGEMENT:

In 2014 the District completed a critically important hydrogeological flow study of the Newman Wellfield, which supplies 80-85% of the Town's drinking water. The goal of the study was to collect site-specific data (by installing observation wells, piezometers and using existing wells) to characterize groundwater flow in and around the wellfield. Capture zones (equivalent to average pumping day water withdrawals) for each well were identified by using a three-dimensional groundwater flow model (MODFLOW) constructed as part of this effort. As a result of this study, the District has gained a better understanding of groundwater flow in the Newman Wellfield and this information will be used to provide improved wellhead protection for these essential water supply wells.

The District continues to employ innovative technology in 2014 by installing Silibeads, polished glass beads made of soda lime glass, in the GP 2 Replacement well rather than the traditional gravel pack around the well screen. Silibeads are spherical, smooth surface, non-hazardous (approved by NSF/ANSI (standard 60) and MADEP for use in both water treatment and well applications) and 18 mm in size. They are composed primarily of silicon dioxide and have been used successfully in Europe

and western U.S. resulting in more efficient hydraulics, less clogging of well screens, reduction in bio-film build-up, less incrustation and reduced frequency in well rehabilitation.

WATER QUALITY:

Water quality samples were collected and analyzed as required under the Safe Drinking Water Act and D.E.P. regulations, 310 CMR 22.00. The reports for analysis listed below are available for inspection and review at the Water District Office as required under the Federal Safe Drinking Water Act, the Public Records Law and 310 CMR 22.17. Because of prior sampling results, DEP has given the District waivers on certain analysis. The contaminants tested for and their results appear below and on the following pages.

COLIFORM BACTERIA:

The District collects twenty-five (25) samples at nineteen (19) distribution system locations and six (6) raw water source locations twice a month for laboratory analyses. The results of all tests throughout 2014 were below the limits set by both the federal Environmental Protection Agency (EPA) and the Massachusetts Department of Environmental Protection (DEP). In addition, all new water mains installed by developers must pass Coliform bacteria tests prior to the placing of these new water mains into service. On occasion, some of these new mains have to be disinfected more than once. The number of samples listed above does not include any samples on new water mains installed by Water District contractors or developers.

NITRATES:

In March, the District collected samples from each of our six active supplies and the treatment plant effluent for analysis. Although all results are currently below the limits set by both the EPA and DEP, the Brown Avenue Wellfield with the Ledgemont Golf Course within a portion of its Zone I and GP 4 with the Middle School septic system within approximately 1100 feet had the highest nitrate levels in the March 2014 sampling. Nitrate levels for Brown Avenue and GP 4 were 3.2 mg/l and 3.1 mg/l respectively.

SPECIAL NITRATE ANALYSIS:

As a precaution, every other month the District continues to collect water samples from a monitoring well located in the rear of the Middle School and the production well (GP 4) closest to the Middle School to gauge the effectiveness of the school's wastewater treatment system in removing nitrates. As indicated in the **Nitrates** discussion above, the Middle School wastewater system remains a threat to GP 4. Nitrate levels for GP 4 ranged from 2.5 – 4.1 mg/l for 2014 and the average Nitrate level for the year was 3.6 mg/l.

SECONDARY CONTAMINANTS:

In June and December, the District collected eight (8) sets of samples for analysis for Secondary (aesthetic) Contaminants from each of our six (6) supplies, the finished water at the treatment facility and the Town Hall. All results were below the limits set by both the EPA and DEP except for Iron levels at raw water sources Brown Avenue, GP 2, GP 3 and GP5 in both June and December. Manganese levels at raw water sources GP1, GP2, GP3, GP 4 and GP5 also exceeded the Secondary Maximum Contaminant Level (SMCL) in June while GP1, GP 2, GP 3 and GP 5 exceeded the SMCL in December. pH levels at GP 4 and GP 5 were below the recommended range in June and Brown Ave., GP 1, GP 2, GP 3, GP 4 and GP 5 all were below the recommended range in December. The water treatment plant was designed to remove manganese and iron and to raise the pH of the incoming raw water. As a result, treated water manganese and iron levels are consistently below analytical method detection limits and the pH values of treated water are well within the recommended range.

MANGANESE

We sampled the Water Treatment Plant effluent in April of 2014 for this naturally occurring mineral. The results were 0.004 mg/l which is well below the SMCL of 0.050 mg/l. Recently MADEP has established an Office of Research and Standards Guidance Level (OSRGL) of 0.30 mg/l.

PERCHLORATE:

In September, the District collected a sample from the treatment plant effluent for analysis. The laboratory result for this rocket propellant and fireworks by-product was 0.13 ug/l which is well below the MCL of 2.0 ug/l.

VOLATILE ORGANICS:

In June, the District collected a set of samples for analysis from the finished water of the treatment facility. Both regulated and unregulated volatile organics were analyzed and all results were either non-detectable or below the limits set by both the EPA and MADEP.

FLUORIDE:

Each month, the District collects six (6) distribution samples along with daily samples at our treatment facility. All results were within the required parameters set by the EPA, the MADEP and the Massachusetts Department of Public Health (DPH).

TRIHALOMETHANES:

In 2013 we began monitoring under Stage 2 of the Disinfection By-Product Rule (DBPR) and we started sampling from our four designated locations (2 Olney St., 95 Highland Ave., 1735 Fall River Ave., 351 Oakhill Ave.) for Trihalomethanes. All results for 2014 are well below the MCL (80 ug/l) set by both EPA and MADEP for THMs. Trihalomethanes are formed when chlorine is added to water that has naturally occurring organic matter in it.

HALOACETIC ACIDS:

In 2013 we began monitoring under Stage 2 of the Disinfection By-Product Rule (DBPR) and we started sampling from our four designated locations (2 Olney St., 95 Highland Ave., 1735 Fall River Ave., 351 Oakhill Ave.) for Haloacetic acids. All results for 2014 are well below the MCL (60 ug/l) set by both EPA and MADEP for HAAs. Haloacetic acids are formed when chlorine is added to water that has naturally occurring organic matter in it.

LEAD & COPPER:

In September of 2012, MADEP required the District to collect water samples from 30 homes throughout the distribution system plus a minimum of two (2) sets from two (2) schools in town. *The action level for lead is 0.015 mg/l and the action level for copper is 1.3 mg/l.* The result of each round of samples is listed below:

<u>September 2012:</u>	<u>90th percentile (mg/l)</u>	<u>90th percentile above AL</u>
Lead	0.003	NO
Copper	0.450	NO

The results of the samples collected at four schools in mg/l are as follows:

	<u>Lead</u>	<u>Copper</u>
North School bath	0.0022	0.28
North School kitchen	0.0000	0.17
Middle School bath	0.0013	0.30
Middle School kitchen	0.0073	0.32
Aitken School bath	0.0018	0.55
Aitken School kitchen	0.0015	0.36
Martin School bath	0.0000	0.24
Martin School kitchen	0.0100	0.36

The Commissioners are pleased to report that the District is in full compliance with the Lead & Copper Rule and our next monitoring round will be in September of 2015. All participants (residents, schools and daycare facilities) in the Lead and Copper Monitoring Program are provided with written correspondence detailing their results and providing guidance on dealing with lead and copper in drinking water. The District wishes to thank all involved for your continued participation in this important monitoring program.

Third Unregulated Contaminant Monitoring Rule (UCMR3):

In March the District participated in EPA's UCMR3 monitoring by collecting samples from both the WTP effluent and our designated maximum residence time sampling location, Supreme Donuts, at 1735 Fall River Avenue. This monitoring effort is intended to gauge the prevalence of a number of currently unregulated contaminants (volatile organic compounds, metals, solvents, etc.) at detection levels that were unattainable in previous efforts. Interpretation of sample results is still evolving as EPA continues to develop health effects information for detected contaminants.

Due to monitoring waivers or simply not mandated by the District's monitoring schedule the following analyses were not required in 2014 by MADEP:

Inorganics	Lead and Copper
Asbestos	Radon
Turbidity	Synthetic Organic Compounds
Nitrites	Arsenic
Gross Alpha Particle Activity	Radium 226 & 228

The District analyzed for more than one hundred individual contaminants that were either not detected or below the detectable limits of the latest technology. For a complete list of the actual contaminants tested, please contact the Water District Superintendent at 508-761-8170.

The Commissioners especially would like to thank you, the District consumers, for your continued support and by giving us this opportunity to serve as your Water Commissioners. Because of your support, we are able to provide you with the finest water in the area at a reasonable cost. It should be further noted that this would not be possible without the sincere efforts and dedication of our staff and we want to take this opportunity to thank them.

.....
Respectfully submitted,

**BOARD OF WATER
COMMISSIONERS**

	Approved FY 2015	Expenditures 7/14-3/15 Actual	Expenditures 4/15-6/15 Estimated	Actual + Estimated	Requested FY 2016
Payroll & Benefits:					
6151-1100: Superintendent's Salary	\$95,768.04	\$71,772.65	\$23,942.10	\$95,714.75	\$100,556.44
6151-1200: Labor/Distribution	\$166,470.04	\$121,043.60	\$40,347.87	\$161,391.47	\$167,847.13
6151-1201: Overtime/Distribution	\$20,000.00	\$8,025.90	\$2,675.30	\$10,701.20	\$11,129.25
6151-1202: Standby/Distribution	\$5,550.00	\$4,175.00	\$1,325.00	\$5,500.00	\$5,720.00
6151-1203: Office Salaries	\$105,200.42	\$67,996.60	\$25,742.08	\$93,738.68	\$107,087.05
6151-1204: Contracted Office Labor	\$0.00	\$7,469.02	\$0.00	\$7,469.02	\$0.00
6151-1210: Labor/Treatment	\$179,252.80	\$133,639.20	\$43,534.40	\$177,173.60	\$184,260.54
6151-1211: Overtime/Treatment	\$42,298.40	\$20,829.40	\$6,943.13	\$27,772.53	\$28,883.43
6151-1213: Standby/Treatment	\$4,225.00	\$3,150.00	\$1,000.00	\$4,150.00	\$4,316.00
6151-1215: Reserved Salary Modifications	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
6151-1300: MA SUI and Health (Unemployment Security)	\$9,000.00	\$2,183.15	\$2,388.86	\$4,572.01	\$4,945.44
6151-1301: Medicare Expense	\$400.00	\$6,128.06	\$2,064.89	\$8,192.95	\$8,625.69
6151-1302: FICA Expense	\$2,000.00	\$847.02	\$210.00	\$1,057.02	\$775.00
6151-1400: Education/Training	\$6,000.00	\$2,918.00	\$975.00	\$3,893.00	\$4,000.00
6151-1500: Clerk	\$200.00	\$0.00	\$200.00	\$200.00	\$200.00
6151-1501: Commissioners	\$12,500.00	\$6,374.97	\$2,124.99	\$8,499.96	\$8,500.00
6151-1502: Moderator	\$200.00	\$0.00	\$200.00	\$200.00	\$200.00
6151-1503: Treasurer	\$4,000.00	\$2,999.97	\$999.99	\$3,999.96	\$4,000.00
6151-7000: Group Insurance	\$216,392.86	\$153,988.82	\$52,496.49	\$206,485.31	\$228,992.21
6151-7001: Group Life Insurance	\$0.00	\$130.40	\$70.00	\$200.40	\$200.00
6151-7700: Bristol County Retirement System	\$101,571.00	\$101,571.00	\$0.00	\$101,571.00	\$120,076.00
Section Totals	\$977,028.56	\$715,242.76	\$207,240.10	\$922,482.86	\$996,314.18

	Approved FY 2015	Expenditures 7/14-3/15 Actual	Expenditures 4/15-6/15 Estimated	Actual + Estimated	Requested FY 2016
Heat & Power:					
6152-1000: Electrical Power	\$150,000.00	\$115,466.71	\$38,488.90	\$153,955.61	\$150,000.00
6152-1300: Propane	\$500.00	\$0.00	\$500.00	\$500.00	\$1,000.00
6152-1301: Natural Gas	\$14,000.00	\$6,134.08	\$3,365.92	\$9,500.00	\$12,500.00

Section Totals \$164,500.00 \$121,600.79 \$42,354.82 \$163,955.61 \$163,500.00

Purchase of Services:					
6153-0100: Water Analysis	\$21,780.00	\$13,192.51	\$4,397.56	\$17,590.07	\$17,500.00
6153-0200: Audit	\$7,980.00	\$7,650.00	\$0.00	\$7,650.00	\$8,000.00
6153-1000: Eng./Prof. Fees, ENGINEERING	\$20,000.00	\$15,312.57	\$5,104.14	\$20,416.71	\$21,000.00
6153-1001: Eng./Prof. Fees, LEGAL	\$25,000.00	\$12,935.75	\$3,000.00	\$15,935.75	\$16,000.00
6153-1003: Eng./Prof. Fees, HYDRAULIC MODEL	\$3,000.00	\$0.00	\$0.00	\$0.00	\$13,750.00
6153-1200: District Meeting & Election Expenses	\$1,950.00	\$0.00	\$1,000.00	\$1,000.00	\$1,500.00
6153-4000: Telephone	\$5,000.00	\$3,282.72	\$1,096.65	\$4,379.37	\$5,000.00
6153-4200: Telecommunications	\$17,000.00	\$8,591.79	\$954.64	\$9,546.43	\$12,000.00
6153-5000: Prevent Maint./Software License/Maint.	\$45,000.00	\$23,480.98	\$4,404.66	\$27,885.64	\$35,000.00
6153-8000: Water Purchases	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00

Section Totals \$151,710.00 \$84,446.32 \$19,957.65 \$104,403.97 \$134,750.00

Supplies:					
6154-2000: Office Expenses	\$51,580.00	\$32,710.64	\$10,873.56	\$43,584.20	\$51,000.00
6154-3000: Building Maintenance	\$5,000.00	\$5,232.50	\$300.00	\$5,532.50	\$5,000.00
6154-8000: Vehicle Operations	\$18,000.00	\$10,489.68	\$3,496.56	\$13,986.24	\$15,000.00

Section Totals \$74,580.00 \$48,432.82 \$14,670.12 \$63,102.94 \$71,000.00

	Approved FY 2015	Expenditures 7/14-3/15 Actual	Expenditures 4/15-6/15 Estimated	Actual + Estimated	Requested FY 2016
<u>Operating & Maintenance:</u>					
6155-1000: Contracted Services	\$50,000.00	\$36,410.63	\$12,136.88	\$48,547.51	\$49,000.00
6155-2000: Chemicals	\$80,500.00	\$46,359.56	\$15,453.19	\$61,812.75	\$75,000.00
6155-3000: Repair & Maintenance, distribution	\$32,000.00	\$22,125.67	\$7,375.23	\$29,500.90	\$32,000.00
6155-4000: Repair & Maintenance, supply & treatment	\$37,000.00	\$20,552.78	\$6,850.93	\$27,403.71	\$34,000.00
Section Totals	\$199,500.00	\$125,448.64	\$41,816.23	\$167,264.87	\$190,000.00

<u>Intergovernmental:</u>					
6156-0003: DEP Assessment (SDWA)	\$3,694.61	\$3,694.61	\$0.00	\$3,694.61	\$3,591.46
Section Totals	\$3,694.61	\$3,694.61	\$0.00	\$3,694.61	\$3,591.46

<u>Other Charges:</u>					
6157-5000: Insurance & Bonds	\$63,000.00	\$46,938.72	\$11,223.00	\$58,161.72	\$61,000.00
6157-8000: Reserve Fund	\$50,000.00	\$0.00	\$25,000.00	\$25,000.00	\$50,000.00
Section Totals	\$113,000.00	\$46,938.72	\$36,223.00	\$83,161.72	\$111,000.00

<u>Capital Outlay:</u>					
6158-7000: Meters & Hydrants	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00	\$5,000.00
6158-7050: Upgrade Office Computers	\$0.00	\$0.00	\$0.00	\$0.00	\$23,500.00
6158-7010: Hydro-Geological Study	\$0.00	\$5,450.00		\$5,450.00	
6158-7030: Maint. TP Pump Station & Wellfield	\$0.00	(\$1,500.00)		(\$1,500.00)	
6158-7040: Maint. Water Storage Tank	\$0.00	\$2,700.00		\$2,700.00	
Section Totals	\$3,000.00	\$6,650.00	\$3,000.00	\$9,650.00	\$28,500.00

	Approved FY 2015	Expenditures 7/14-3/15 Actual	Expenditures 4/15-6/15 Estimated	Actual + Estimated	Requested FY 2016
Debt Services:					
6159-0000: Bond Registration Fees, Phase I	\$250.00	\$0.00		\$0.00	\$0.00
6159-0001: Issuance Costs for BONDS/BANS	\$0.00	\$0.00		\$0.00	\$35,000.00
6159-0002: Issuance Costs for Revenue Anticipation Notes	\$5,000.00	\$0.00		\$0.00	\$1,500.00
6159-1008: Master Plan, Phase II/Principle	\$75,000.00	\$0.00	\$75,000.00	\$75,000.00	\$70,000.00
6159-1508: Master Plan, Phase II/Interest	\$10,215.00	\$5,107.50	\$5,107.50	\$10,215.00	\$7,665.00
6159-1006: SRF; 00-08 Principle, MP II	\$324,999.94	\$324,999.94		\$324,999.94	\$334,999.94
6159-1506: SRF; 00-08 Administration Fees, MP II	\$3,521.25	\$3,521.25		\$3,521.25	\$3,026.25
6159-2006: SRF; 00-08 Interest, MP II	\$120,265.93	\$120,265.92		\$120,265.92	\$103,665.61
Less loan subsidy assistance; 00-08	(\$184,652.64)	(\$184,652.64)		(\$184,652.64)	(\$178,339.48)
6159-1007: SRF; 01-19 Principle, MP II	\$45,000.00	\$45,000.00		\$45,000.00	\$45,000.00
6159-1507: SRF; 01-19 Administration Fees, MP II	\$663.75	\$663.75		\$663.75	\$596.25
6159-2007: SRF; 01-19 Interest, MP II	\$18,577.54	\$18,577.54		\$18,577.54	\$16,515.97
Less loan subsidy assistance; 01-19	(\$24,830.21)	(\$24,830.21)		(\$24,830.21)	(\$24,174.90)
6159-1009: SRF; 01-19A Principal, MP II	\$7,765.85	\$7,765.85		\$7,765.85	\$8,869.17
6159-1509: SRF; 01-19A Administration Fees, MP II	\$152.17	\$152.17		\$152.17	\$139.69
6159-2009: SRF; 01-19A Interest, MP II	\$4,846.06	\$4,846.06		\$4,846.06	\$4,481.23
Less loan subsidy assistance; 01-19A	(\$5,142.54)	(\$5,142.54)		(\$5,142.54)	(\$5,012.13)
6159-1010: Master Plan 2014 Principal	\$215,000.00	\$215,000.00		\$215,000.00	\$215,000.00
6159-1510: Master Plan 2014 Interest	\$61,150.00	\$61,150.00		\$61,150.00	\$56,850.00
Debt Totals	\$892,407.49	\$807,049.98	\$80,107.50	\$887,157.48	\$903,309.11
Subsidy Assistance Totals	(\$214,625.39)	(\$214,625.39)	\$0.00	(\$214,625.39)	(\$207,526.51)
Section Totals	\$677,782.10	\$592,424.59	\$80,107.50	\$672,532.09	\$695,782.60
Budget Grand Total	\$2,364,795.27	\$1,744,879.25	\$445,369.42	\$2,190,248.67	\$2,394,438.24

**SEEKONK WATER DISTRICT
SEEKONK, MASSACHUSETTS
COMMONWEALTH OF MASSACHUSETTS**

**ANNUAL MEETING
Tuesday, May 12, 2015
6:30 PM**

Bristol, S.S.

To either of the Constables of the Town of Seekonk

GREETINGS

In the name of the Commonwealth of Massachusetts you are hereby requested to notify the inhabitants of said Water District who are qualified to vote to meet in the Meeting Room of the Seekonk Public Library on Newman Avenue on Tuesday, May 12, 2015 at 6:30 PM to act on the following articles:

ARTICLE 1:

To hear the reports of the Water Commissioners and the Treasurer of the Water District.

ARTICLE 2:

To see if the District will vote to authorize the Treasurer, with the approval of the Water Commissioners, to borrow money on or after July 1, 2015 in anticipation of the revenue of the Financial Year beginning July 1, 2015 and to issue a note or notes therefore payable within one year, and to renew such note or notes as may be given for a period of less than one year in accordance with Section 17, Chapter 44 of the General Laws.

ARTICLE 3:

To appropriate money received from Water Revenue for the Maintenance and Operation of the water system, or take any other action relative thereto.

ARTICLE 4:

To see if the District will vote to transfer the sum of **\$42,000.00** from the "System Connection Account", the sum of **\$150,000.00** from the "Communication Rental Account" and the sum of **\$50,000.00** from the "Capital Improvements Account" to the "Membrane Maintenance Account", or take any other action relative thereto.

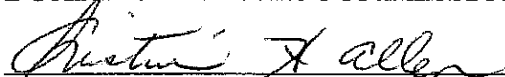
ARTICLE 5:

To see if the District will vote to transfer the sum of **\$58,000.00** from the "System Connection Account" to the "Maintenance Pumpstation, Wellfields Account", or take any other action relative thereto.

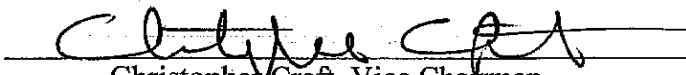
And you are hereby directed to serve this warrant by posting attested copies therefore in two or more public places in the District at least seven days before the time of the meeting. Hereof fail not and make return of this warrant with your doings thereon at the time of said meeting.

Given unto our hands the 21nd day of April 2015.

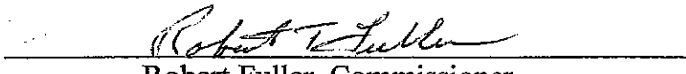
BOARD OF WATER COMMISSIONERS



Christine Allen, Chairman

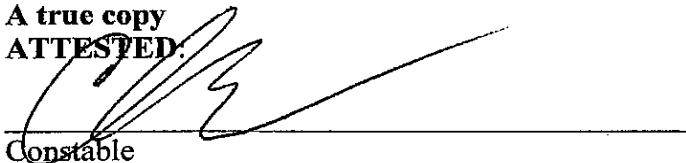


Christopher Craft, Vice Chairman



Robert Fuller, Commissioner

**A true copy
ATTESTED:**



Constable

Christopher Kelly

Seekonk Water District

Combined Statement of Assets, Liabilities and Fund Balance

All Fund Types and Account Groups

June 30, 2014

	<u>General</u>	<u>Capital Projects</u>	<u>Long-Term Debt</u>	<u>Total (Memo Only)</u>
<u>Assets</u>				
Cash - unrestricted	\$ 533,243			\$ 533,243
Cash - restricted	1,338,929	4,966		1,343,895
Receivables	153,645			153,645
Due from general fund		681,282		681,282
Amounts to be provided for bonds payable	-	-	5,265,327	5,265,327
<u>Total Assets</u>	<u>\$ 2,025,817</u>	<u>\$ 686,248</u>	<u>\$ 5,265,327</u>	<u>\$ 7,977,392</u>
<u>Liabilities</u>				
Accounts payable	\$ 34,626			\$ 34,626
Security deposits	19,371			19,371
Due to capital projects fund	681,282			681,282
Deferred revenue	153,645			153,645
Premium on bonds payable	114,809			114,809
Bonds payable	-	-	5,265,327	5,265,327
<u>Total Liabilities</u>	<u>1,003,733</u>	<u>-</u>	<u>5,265,327</u>	<u>6,269,060</u>
<u>Fund Balance</u>				
Unreserved fund balance				
Designated	1,688,266	694,519	-	2,382,785
Undesignated	(666,182)	(8,271)	-	(674,453)
<u>Total Fund Balance</u>	<u>1,022,084</u>	<u>686,248</u>	<u>-</u>	<u>1,708,332</u>
<u>Total Liabilities and Fund Balance</u>	<u>\$ 2,025,817</u>	<u>\$ 686,248</u>	<u>\$ 5,265,327</u>	<u>\$ 7,977,392</u>

See accompanying notes to financial statements.